NOTES OF DISCUSSION ON THE LONDON AGENCY AGREEMENT

BETWEEN: JEREMIAH LYON & Co., 16th September.

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Present - R.A.B.Banerji, Esq., Govt. of Assam.
R.L. Lyon, Esq., Messrs: Jeremiah Lyon & Co.

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COMMISSION. - The main conditions of the draft agreement were read as there was a doubt as to the basis on which commission was payable. It was explained that commission will be charged only on the cost of the goods as billed for by manufacturers, i.e., on their invoices and not on anything else.

GOVERNMENT. - Before the business is actually given to the firm of Messrs: Jeremiah Lyon and Co., will or to get the best prices - by inviting other firms to quote on tender.

The Assam Government need not for the present be quoted in the instructions, nor should the agents officially advertise themselves as Assam Government agents. This is not to be included as essential part of the agreement.

Notes, &c. - should be furnished to Government officer concerned in the several departments in support of invoices given to Messrs: Coutts, who should be authorized to pay on invoices, the Bills of lading being sent direct to Assam, who will make their own arrangements for unloading clearing and forwarding from port of consignment to Assam.

PERIOD OF CONTRACT. - The agency agreement was made for a limited term, say three years, terminable on three months' notice being given by either side.

Mr.Lyon pointed out that this would be a better arrangement and would enable them to make proper provision for the necessary staff, organization, etc.

It was pointed out that the agents, Messrs.

selling is advised, should at all times, be ready to take confidential enquiries regarding commercial matters on behalf of the Crown Agents.